

POSB sets up women's desk

THE People's Own Savings Bank has set up a women's desk to cater for women's financial needs.

The Women's Desk at POSB is a bouquet of products specifically designed for women across all segments of society and business.

There are savings products dedicated to women such as the Her Smart Save Account, Her Easy Save Account, Her SME Microplan, Her Corporate Plan and the Her Mortgage Plan.

The Smart Save Account allows for regular deposits, where women can save as individuals or groups (*mukando*) and there are no bank charges, no withdrawal fees and there are no monthly fees.

Microloans are ideal for SMEs with short repayment period of up to six months and interest rate of 3,5 per month.

Corporate loans are awarded to women in business to assist them in the financing of owned or co-owned companies and tenure is determined on a project by project basis.

The mortgage loan facility is aimed at assisting women with funding they need to construct or purchase houses at the rate of 10 percent per annum, repayable over 12 to 15 years.

Speaking at the launch of Women's Desk last week, POSB board chairperson Mathilda Dzumbunu said the launch of the Women's Desk was another step intended to provide vulnerable groups, specifically women with the necessary financial tools to propel them to a higher financial pedestal in line with the current popular drive for financial inclusion.

"This indeed represents a historic milestone in the bank's journey which began on January 1, 1905 and continues to this day as we celebrate more than a hundred years of existence," Dzumbunu said.

"In pursuit of banking excellence, POSB's mission is to provide a broad range of appropriate, quality, accessible and affordable financial services. It is my sincere hope that this portfolio of tailor-made products will indeed redress past injustices that women were subjected to and that they in turn will use this new window to develop and grow in tandem with their male counterparts," she added.

POSB becomes the 13th bank on the market to establish a Women's Desk service facility.

Reserve Bank of Zimbabwe deputy governor Dr Charity Dhliwayo said such a provision was in line with RBZ's financial inclusion strategy launched in March 2016.

"The creation of a dedicated Women's Desk shall enable the bank to focus and tailor new product development to the specific financial needs of women across the board. The Women's Desk is expected to facilitate development of programmes, promotions, pricing policy and systems that adequately address the needs of women and in the process enhancing financial inclusion of women," Dhliwayo said.

Across the world as well as in Zimbabwe, financial inclusion data show a wide gender gap, with women experiencing a disproportionate lack of access to financial compared to their male counterparts.

"The latest Global Findex Database Report of 2014 indicated that, of the two billion unbanked population, 55 percent (1,1 billion) are women and that 58 percent of the women have an account with a formal financial institution compared to men, at 65 percent," Dhliwayo said.

said.

The Centre for Financial Inclusion, a Washington based think-tank working towards financial inclusion, reported that less than 30 percent of women in sub-Saharan Africa holds an account with a formal financial institution and only 15 percent of the female population saved with a financial institution in 2012.

In Zimbabwe, the FinScope SME Survey of 2012 revealed that 57 percent of the SME business owners are women, underscoring the need for deliberate policy interventions and support programmes.

Results of a gender deep dive analysis using FinScope Survey data of 2011 and 2014 conducted by the Reserve Bank of Zimbabwe is collaboration with New Faces New Voices-Zimbabwe Chapter, revealed that the uptake of credit by women was very low, with more than 77 percent of women not having access to credit, 56 percent of women were not saving at all, while the majority of those that are saving are doing so through informal practices such as savings clubs, 72 percent of female adults in Zimbabwe do not use insurance products at all whether formal or informal and that women are constrained in ownership valuable assets, as about 77 percent of women do not have ownership of land, thus constraining their access to formal credit products.

Some of the factors contributing to the financial exclusion of women include: low levels of financial literacy, lack of acceptable collateral, low income levels and inadequate information on banking products.



POSB board chairperson Mathilda Dzumbunu

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CONTINUING PROFESSIONAL DEVELOPMENT WORKSHOP

Guest Presenter: Dave Dodge, CPP, CPI (ASIS International South and East Africa President)

FOCUS 1: CYBERSECURITY IN LOSS CONTROL AND PRIVATE SECURITY ENVIRONMENT

COVER CHARGE: US\$ 375.00 (Before deadline)
US\$425.00 (After deadline)

VENUE: HARARE, Rainbow Towers

DATES: Tuesday 25 and Wednesday 26 April 2017

DISCUSSION TOPICS

DAY 1: TRENDS IN CYBERSECURITY TECHNOLOGY APPLICATION

1. Overview of Cyber Technology and The Internet

2. Cyber Technology: implication on Corporate Governance.

3. Cyberspace: E-Commerce, Mobile Transactions Fraud and Corporate Vulnerabilities

4. Computer Aided Security Technology Trends;

DAY 2: CYBER SECURITY RISK MITIGATION MEASURES

1. Cyber Security and the Law & Cyber Commerce

2. What Security Managers Should Know?

Cyber-Security- Risks and vulnerabilities

Hacker Society and Cyber Attack mitigation

Zombie Accounts Security Measures

Denial of Service (DDoS Protection)

3. IP Based Equipment Security Measures

FOCUS 2: PRIVATE INVESTIGATION AND RISK MANAGEMENT PROFESSIONAL STANDARDS AND GUIDELINES

COVER CHARGE US\$ 375.00 (Before deadline)
US\$475.00 (After deadline)

VENUE: HARARE, CROWNE PLAZA

DATES: Thursday 27 and Friday 28 April 2017

DISCUSSION TOPICS

(1) To provide insight and guidance for General Accepted Practices (GAP) including processes and consideration

(2) Private Investigation General Framework (6) Private Investigation and the Law. (7) General Security Risk Assessment- Standards and Guideline. (9) Applicability of the PDCA Model in Risk Assessment and Private Investigations. (10) Security Technology Trends: Implication on Private Investigations and Risk Management

WHO SHOULD ATTEND

Security and Loss Control Officers in supervisory and management grades And Police Officers

Legal officers also benefit by attending the cyber security focus

FOR REGISTRATION CONTACT THE COORDINATOR ON

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Deadline for Payment: Friday 14 April 2017

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